

Heatherwood Estates Financial Statements

August 27, 2007

	Year 2006												Total 2006
	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	
Beginning Balance	2,946.38	2,903.44	2,807.14	2,764.61	2,765.41	2,632.08	1,736.99	1,463.17	398.20	314.50	4,705.66	4,637.17	4,336.17
Dues Received	-									4,605.00			4,605.00
Interest	0.54	0.44	0.23	0.80	1.61	0.73	0.07	0.03		1.16	2.77	2.70	11.08
Other													-
Total Receipts	0.54	0.44	0.23	0.80	1.61	0.73	0.07	0.03	-	4,606.16	2.77	2.70	4,616.08
Electric Expense	43.48	96.74	43.21		34.94	32.46	33.89		68.70		71.26		424.68
Mowing Expense					100.00		200.00			200.00		200.00	700.00
Internal Revenue						263.36							263.36
Water Expense													-
Repairs and Maint								1,050.00					1,050.00
Bank Service Charge							15.00	15.00	15.00	15.00			60.00
Misc. Expense												103.70	103.70
City Permit (Trees)							25.00						25.00
Tree Removal						600.00							600.00
Total Expenses	43.48	96.74	43.21	-	134.94	895.82	273.89	1,065.00	83.70	215.00	71.26	303.70	3,226.74
Ending Balance	2,903.44	2,807.14	2,764.16	2,765.41	2,632.08	1,736.99	1,463.17	398.20	314.50	4,705.66	4,637.17	4,336.17	4,336.17

	Year 2007												Total 2007
	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07	
Beginning Balance	4,336.17	4,260.58	3,343.39	3,345.38	3,071.76	454.33	415.65	404.12					
Dues Received	-							2,720.00					2,720.00
Interest	2.99	2.09	1.99	2.01	1.71	0.97	0.82						12.58
Other													-
Total Receipts	2.99	2.09	1.99	2.01	1.71	0.97	0.82	2,720.00	-	-	-	-	2,732.58
Electric Expense	78.58	54.28		75.63	39.14	39.65	27.92						315.20
Mowing Expense				200.00				400.00					600.00
Internal Revenue													-
Water Expense							12.35						12.35
Repairs and Maint		865.00			2,580.00								3,445.00
Bank Service Charge													-
Misc. Expense													-
City Permit (Trees)													-
Tree Removal													-
Total Expenses	78.58	919.28	-	275.63	2,619.14	39.65	40.27	400.00	-	-	-	-	-
Ending Balance	4,260.58	3,343.39	3,345.38	3,071.76	454.33	415.65	376.20	2,724.12	-	-	-	-	-

Notes:

June 2006 Tree removal (6) trees at front entrance to sub-division
August 2006 Repair & Maintenance is for the repair and repainting of the signage at front entry to sub-division
December 2006 Misc. expense is for Decorations to front entry.
February 2007 Repair & Maintenance is for moving the electrical line that powers the front entrance. It was not originally installed in the proper right-of-way.
May 2007 Repair & Maintenance is for landscaping and stone work to front entrance.